



THE SOCIAL CAPITALIST NETWORK (SCN)

Calling on leading industrialists & business people
for initiatives in resolving the debt-fuelled credit crisis

The SCN is a subscription-free non-party association
of relevantly informed people appealing to leaders
across the entire spectrum of political life

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Out of necessity the SCN takes a fresh and radical look at our financial-industrial institutions in calling for reforms to meet the needs of, a) The debt-fuelled financial crisis; b) Those of a modern industrialised society, with its technologically competent middle-middle majority; and, c) The needs of stability in maintaining a free, just, and equitable society.

The SCN presents an in-depth analysis of the causes for our present plight, together with a comprehensive programme, based on empirical evidence, for overhauling our institutions. These are not presented as dogma but as essential topics for discussion and practical resolution by those involved throughout all levels of the *real* or productive economy.

As business people, we are sceptical of the knee-jerk palliatives offered by the major political parties, and realise that the present crisis is on a scale far transcending the perspective of those still hanging on the ideals of the left/right divide.

Therefore, we believe that this systemic crisis must in the first instance be addressed by those most knowledgeable and imaginative within the business community, who through their justifiable authority, must then impose their conclusions on elected governments in power.

But such a strategy may only be credible if these emerging business people divest themselves of subjective vested interests, in their commitment to serving the majorities in their own communities linked to those of the wider world. In other words, in promoting business-political principles and policies having a priority over divisive party politics, business people must win over public support in representing the best interests of the latter. In this way power passes into the hands of socially acceptable capitalism.

This calls for defining the social ends of business in fulfilling the material and other needs of the general population; whilst also ridding those alleged ills, or abuses, or corruption, or parasitic aspects, undermining efficiency and justice within the financial-industrial system. Social Capitalism identifies the close interrelationship between the pursuit of maximising productive success and fairness, and its outcome in bringing prosperity and stability to the community.

From any objective viewpoint, in serving the best interests of the majority, it is necessary that financiers, industrialists, or business people take over power from the politicians in resolving the present debt-fuelled credit crisis. But power needs to be transferred from *pure* speculators and usurers, or those who are now discredited in the eyes of informed opinion, and passed onto responsible financiers, accountants, producers, and qualified engineers and technicians. The steps to achieve this are described in some detail in our 3-volume work, ***Social Capitalism in Theory and Practice***.

The call to business people to “take over power from the politicians” does not imply a “seizure” of government, nor in the short term, even the establishment of an alternative party system for such a purpose. In recognising the reality of the “as is” situation it means accepting all the political parties as they stand, without favour or prejudice, and then penetrating them both openly and covertly with representatives from the Social Capitalist Network. Members of the Network may operate in different

modes according to the wide variations between different groups, but the end purpose will always remain the same.

Such a strategy cannot hope to succeed or maintain its underlying unity unless business people have a clear and broad-based politico-economic philosophy aiming its appeal at the general population. The creation and propagation of such a philosophy is the primary role of the Social Capitalist Network, as both an educational institution, and as a non-party political association.

Classical economic theory, of both left and right, is now in tatters. Laissez-faire has now long been regarded as unworkable – even in America. Neo-Liberalism or Neo-Conservatism, which reared its head as the sole surviving political ideology, has everywhere met with failure. Socialism has been a universal disaster irrespective of the soil in which it was nurtured in both East and West. The new politico-economic system in ensuring freedom and equity for the future is Social or Productive Capitalism, which is only workable through the emergence of the highly-skilled middle-middle majority in advanced industrial societies, and their eventual mutation into the enlightened Responsible Society.

Social Capitalism is not something which can simply be launched by formulating a list of desirable policies aimed at a popular or commonsense appeal. If it is to be endowed with long-lasting authority, it must emerge from an in-depth and broad-based analysis of past faults and wrong courses. It must then draw its constructive conclusions not from the empty abstractions of econometrics, or from the alchemy of mathematical models, but from the proven examples of historical fact.

The guiding hand of established theory must then underpin all practical proposals and policies with irrefutable argument. With the accession of this new knowledge Social Capitalism must infiltrate universities and institutions of learning worldwide, and seek to dominate faculties of social science, economics, politics, and business studies, and expunge the false ideologies of the past which have caused the mischief of our time. Nothing less than striving towards such a programme would be sufficient in overcoming the present threats on the horizon.

This is a call to leading industrialists and business people of all nations to propagate the Social Capitalist message by all means within their power.

For further reference and reading –

For elaboration of the analyses and remedies proposed in this paper, together with a description of the reforms necessary to our financial-industrial system, consult the author's 3-volume work cited below. This is a jargon-free book addressed to the thinking lay reader from any sector of society, in addition to academics, administrative officials, elected representatives, and others with political commitments:-

Social Capitalism in Theory and Practice

Volume I *Emergence of the New Majority* ISBN 978-0-9556055-3-6
pp. xxv/282 Notes, Appendices, Bibliography, Index

Volume II *The People's Capitalism* ISBN 978-0-9556055-4-3
pp. xx/461 Notes, Appendices, Bibliography, Index

Volume III *Prosperity in a Stable World* ISBN 978-0-9556055-5-0
pp. xx/473 Notes, Appendices, Bibliography, Indices

Introductory volume:- ***Egalitarianism of the Free Society and the end of Class Conflict*** ISBN 978-0-9556055-2-9 pp. xviii/317 Notes, Bibliography, Index.

All the above titles may be browsed direct from the SCN's website on **www.socialcapitalistnetwork.org**, together with on-line facilities for immediate purchase from leading booksellers, often at discounted prices. In addition, all the above titles are available from any good bookshop.

Action plan –

You are invited to help in this national and international public initiative in reforming the financial-industrial system for a better world by joining the subscription-free ***Social Capitalist Network (SCN)***. Membership of the Network is open to anyone of 16 or over, irrespective of nationality or status, who is committed to the aims of the cause, by submitting a letter of intent which includes: full name, postal and e-mail addresses, and telephone number. Membership may also be accessed through completing a form on the Social Capitalist website cited below. Membership is accepted in the trust that members shall e-mail this communication to as many persons within their circles of contact as is desirable. A print-friendly version is also available for hard copy A4 print outs and may be requested from the address below. It is a condition of membership that under no circumstances must any abridgement or alteration be made to the text of this document or any other document issued by the SCN. Each applicant to the SCN will be e-mailed a membership number. Although the SCN is a subscription-free organisation, donations may be sent and cheques made out to: The Social Capitalist Network, c/o The Secretary, 6 Southgate Green, Bury St. Edmunds, IP33 2BL. E-mail:- social.capitalism@tiscali.co.uk Website:- www.socialcapitalistnetwork.org

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