



THE SOCIAL CAPITALIST NETWORK (SCN)

Calling on the vulnerable and transient employed,
and all those in limited term contract-based occupations

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The debt-fuelled credit crisis and the collapse of major financial institutions, followed by the domino-effect of widespread bankruptcies of essential goods and service industries throughout the productive sector, is being worsened by the actions of the Labour government. But there is little likelihood that the Tories, or any other parliamentary group, would do any better.

The *irresponsible* funding of the banks is simply filling the pockets of the super-rich whilst doing little or nothing to *move* the economy or assist small or medium sized business. Such government action will certainly achieve two things: firstly the eventual increase of taxation to intolerable levels; and secondly, to mass unemployment amongst every sector of the workforce – apart from the politicians.

All governments are doomed to failure in their efforts to re-start the economy on a stable basis, not only through their own ignorance of business and financial mechanisms, but more significantly, through their reluctance to openly confront those who have caused the crisis in the first place.

Politicians of all parties are surrounded by, and held in hock to a swarm of smarmy money-lenders mistakenly described as “industrialists.” They are in reality usurious speculators, and because their primary global purpose is the creation of money out of money, they have little or no interest in the long-term prosperity of *home-based* business. They are, in fact, actively engaged in the de-industrialisation of Britain, and the shedding of ever-more jobs in the productive economy.

The first purpose of government must therefore be to overhaul the entire financial system and establish new methods for funding industry and public works. The usurers with their vested interests for self-enrichment must be confronted and condemned, and legislation should be enacted for their prosecution and punishment – even retrospectively. This should not merely be on account of their down-sizing, asset-stripping or bankrupting otherwise *sound* enterprises, and impoverishing people from every sector of society, but because the scale of their malign international activities amounts to nothing less than treason. These people are the destroyer4s of *Social Wealth Creation* whilst also being the promoters of *Unsocial Wealth Creation*, two concepts explained in detailed clarity in the books cited below.

The cowardice, silence, and senility of our MPs in the face of financial disaster have been a disgrace to British democracy. As yet no British politician has shown the courage or intellectual percipience of Dennis Kucinich, the Congressman from Ohio, who has demonstrated unstinting support for the public good in a way which transcends the petty divisions of party politics.

What then must governments do after they have given the boot to the idolatrous worshippers of the golden calf? They must remove the Central banks from the abuses arising from private control (i.e. fractional reserve banking, the creation of money out of nothing, and excessive interest charges), and put them under the public control of experts who can oversee the responsible management of the money supply.

Such banks would serve the interests of taxpayers and wealth creators in the *productive sector*. They would keep down inflation, widely disseminate capital into productive job-creating activities, and in certain controlled circumstances, even be empowered to finance major public works on an interest-free basis in saving billions for the taxpaying public.

This must be the task of leading bankers and financiers of *moral worth*, i.e. those who question

their role within the swindling financial services industry, which must surely now have reached the nadir of its existence. Such bankers (and there are many amongst their number) are sceptical about the value of their role in serving the best interests of the majority. It is such men and women who awake to the realisation they have been made the unwitting tools of a band of crafty usurers inventing ever new tricks to deceive the public and threaten the soundness of the money supply.

Today, in our technologically advanced society, there is no need for the usurious activities of the goldsmiths and the devious methods as now inherited by our discredited banks and finance houses. In the light of experience and history, e.g., with the issue of Greenbacks in mid-19th century America, or Guernsey's 200-year success in raising interest-free money for renewing its infrastructure, amongst a host of other projects, it is clearly shown that usurers are inessential to contemporary needs.

The present debt-fuelled financial crisis has nothing to do with cyclical movements of the economy as often experienced in the past. The problem is purely systemic. Derivatives, hedge funds, and the other recently invented scams are contrary to the public interest and certainly to those of a healthy productive economy. They are parasitic financial tools, sucking blood out of productivity whilst enriching a tiny minority of immoral speculators.

In addition to reforming the function and purpose of the banks, it is also the role of the SCN to transform most other financial services. This would entail, amongst other activities, secure pension plans (at two-thirds of final salary); licensing legislation in preventing the deceit of the public (as outlined in my book, *Our Swindling Finance Houses*); and the return of building societies to their original function – but placing them under the management of democratically accountable executives, who whilst being paid a well-deserved salary for their services, would be prevented from self-enrichment by other means within the industry.

The function of the Social Capitalist Network is to influence and educate parliamentary parties across the political spectrum in guiding them towards the principles of Social Wealth Creation. As the SCN is above party politics it strives to be a critical friend to all political groups, even though on occasion, it may be perceived as a critical enemy.

The purpose of the Social Capitalist Network is to achieve a mass membership status, and for this we need your support and time in publicising the cause. If full and *secure* employment is to be achieved again; if the retired are to regain the losses from the pensions due to them; and if the rising generation are not to be saddled by oppressive debt for decades, then the swindling activities of our banks and finance houses must be challenged and defeated.

Due to global or malign Rentier capitalism, to be contrasted with benign Productive capitalism, our country and many others throughout the world, are now hurtling towards an ever-widening divide between rich and poor. This is no cause for complacency amongst the great middle-middle majority, for the process of a usurious economy is gradually dispossessing us all. This is destroying democracy for the latter cannot exist without maximising personal property and rights in the spheres of both work and domestic life. This is why our entire financial-industrial infrastructure calls for reform by those most knowledgeable who are also guided by the highest ethical motives

For further reference and reading –

For elaboration of the analyses and remedies proposed in this paper, together with a description of the reforms necessary to our financial-industrial system, consult the author's 3-volume work cited below. This is a jargon-free book addressed to the thinking lay reader from any sector of society, in addition to academics, administrative officials, elected representatives, and others with political commitments:-

Social Capitalism in Theory and Practice

Volume I *Emergence of the New Majority* ISBN 978-0-9556055-3-6
pp. xxv/282 Notes, Appendices, Bibliography, Index

Volume II *The People's Capitalism* ISBN 978-0-9556055-4-3
pp. xx/461 Notes, Appendices, Bibliography, Index

Volume III *Prosperity in a Stable World* ISBN 978-0-9556055-5-0
pp. xx/473 Notes, Appendices, Bibliography, Indices

Introductory volume:- ***Egalitarianism of the Free Society and the end of Class Conflict*** ISBN 978-0-9556055-2-9 pp. xviii/317 Notes, Bibliography, Index.

All the above titles may be browsed direct from the SCN's website on **www.socialcapitalistnetwork.org**, together with on-line facilities for immediate purchase from leading booksellers, often at discounted prices. In addition, all the above titles are available from any good bookshop.

Action plan –

You are invited to help in this national and international public initiative in reforming the financial-industrial system for a better world by joining the subscription-free ***Social Capitalist Network (SCN)***. Membership of the Network is open to anyone of 16 or over, irrespective of nationality or status, who is committed to the aims of the cause, by submitting a letter of intent which includes: full name, postal and e-mail addresses, and telephone number. Membership may also be accessed through completing a form on the Social Capitalist website cited below. Membership is accepted in the trust that members shall e-mail this communication to as many persons within their circles of contact as is desirable. A print-friendly version is also available for hard copy A4 print outs and may be requested from the address below. It is a condition of membership that under no circumstances must any abridgement or alteration be made to the text of this document or any other document issued by the SCN. Each applicant to the SCN will be e-mailed a membership number. Although the SCN is a subscription-free organisation, donations may be sent and cheques made out to: The Social Capitalist Network, c/o The Secretary, 6 Southgate Green, Bury St. Edmunds, IP33 2BL. E-mail:- social.capitalism@tiscali.co.uk
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